

**VILLAGE OF YELLOW SPRINGS, OHIO
RESOLUTION 2022-42**

**APPROVING A \$30,000.00 GRANT TO YELLOW SPRINGS HOME, INC. FOR
PREDEVELOPMENT FUNDING FOR AN AFFORDABLE "YS SENIOR" HOUSING
PROJECT**

WHEREAS, Yellow Springs Home, Inc. ("Home, Inc.") provides sustainably affordable housing opportunities within the Village of Yellow Springs; and,

WHEREAS, Village Council, during their budgeting process in 2021 voted to provide \$30,000 to Home, Inc. for predevelopment funding for a "reimagined senior affordable housing project" to be located between Herman and Marshall Streets; and,

WHEREAS, the funds are to be used to obtain architectural drawings which can be used by Home, Inc. to solicit phase one grant funds in 2022; and,

WHEREAS, this action represents an intentional investment in provision of local affordable housing under the Village's home rule powers,

NOW, THEREFORE, COUNCIL FOR THE VILLAGE OF YELLOW SPRINGS OHIO
HEREBY RESOLVES THAT:

Section 1. Village Council hereby asserts its belief that affordable senior housing is in the public interest and agrees to contribute a one-time grant of \$30,000.00.

Section 2. Funds will be disbursed by the Village Manager upon receipt of signed agreement(s) or invoice(s) for architectural drawings and other predevelopment work.



Brian Housh, President of Council

PASSED: 7-5-2022



Attest:
Judy Kintner, Clerk of Council

ROLL CALL:

Brian Housh __Y__ Marianne MacQueen __Y__ Kevin Stokes __Y__

Carmen Brown __Y__ Gavin DeVore Leonard __Y__